

June 05, 2024

**Conversion of physical share/certificate of First Habib Modaraba
into Book Entry Form**

Dear Certificate Holder,

Please refer to the provisions of Section 72 of the Companies Act, 2017 (“Act”) and follow up letter No. CSD/ED/Misc/2016-639-640 dated March 26, 2021 by Securities and Exchange Commission of Pakistan (copy attached), the listed companies are required to replace the existing physical shares issued by them into Book Entry Form (electronic form or CDC).

In compliance to regulatory requirements, shareholders of the Company holding physical shares/certificates are requested to convert their physical shares/certificates into Book Entry Form. Shareholders of the company may contact any active member / stock broker of the Pakistan Stock Exchange, CDC Participants, Share Registrar of the Company or CDC Investor Account Service Department of Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400., Tel: (92) 0800-23275, Email: info@cdcsrsl.com for assistance in opening CDC Account.

Members are informed that holding shares/certificates in Book Entry form has several benefits but not limited to secure and convenient custody of shares, conveniently tradeable and transferable, no risk of the loss, damage or theft, no stamp duty on transfer of shares in Book Entry Form.

We once again strongly advise members of the Company, in their best interest, to convert their physical shares/certificates into Book Entry form at the earliest.

Thanking you,

For and on behalf of
First Habib Modaraba
Company Secretary

Encl. As stated above

Note: This letter is being computer generated and does not required any signature



File No. CSD/ED/Misc./ 2016 - 639-640

March 26, 2021

The Chief Executive Officer,
All the listed Companies,
(Through PUCARS).

Subject: Follow-up by the Listed Companies with their Such Shareholders who Hold Shares in Physical Form for Conversion of their Shares into the Book-Entry-Form

Dear Sir,

Please refer to the provisions of Section 72 of the Companies Act, 2017 (the Act) requiring all the then existing companies to replace shares issued by them in physical form with shares to be issued in the Book-Entry-Form within a period not exceeding four years from the date of the promulgation of the Act.

2. In this regard, it is to inform you that a recently conducted study revealed that 24% of the total shares issued by the listed companies are still held in physical form. As you know that holding shares in the Book-Entry-Form has a number of benefits not only for the shareholders and the issuers but for the capital market as well.

3. In order to ensure full compliance with the provisions of the aforesaid Section 72 and to be benefitted of the facility of holding shares in the Book-Entry-Form, all the listed companies are requested to pursue with their such members / shareholders who still hold shares in physical form, requiring them to convert their shares in the Book-Entry-Form. The listed companies while pursuing with the said shareholders may share with them benefits of holding shares in the Book-Entry-Form and procedure for conversion. The listed companies are also requested to continue this follow-up exercise with their shareholders till conversion of all the shares currently held in physical form, into the Book-Entry-Form.

Kind Regards

Imran Saif
Deputy Director
Corporate Supervision- Department

Copt to:

- (i) The Chief Executive Officer, the Pakistan Stock Exchange Limited, Karachi.
- (ii) The Chief Executive Officer, Central Depository Company Pakistan Limited, Karachi.
- (iii) The Chief Executives Officers, All the Share Registrars.
- (iv) Office Copy.